

UNITED WAY OF MARSHALL COUNTY - ALABAMA, INC.
Guntersville, Alabama

AUDITED FINANCIAL STATEMENTS
December 31, 2025 and 2024

OFFICERS

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Vann Scott, Vice President
Sara Watkins, Secretary
Jordan Smith, Treasurer
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MDA PROFESSIONAL GROUP, P.C.
Certified Public Accountants and Business Consultants
Albertville, Alabama

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**MDA PROFESSIONAL
GROUP, P.C.**
MISSION DRIVEN ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
United Way of Marshall County - Alabama, Inc.

Opinion

We have audited the accompanying financial statements of United Way of Marshall County - Alabama, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Marshall County - Alabama, Inc. as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Marshall County - Alabama, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

To the Board of Directors of
United Way of Marshall County - Alabama, Inc.

Responsibilities of Management for the Financial Statements (Continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Marshall County - Alabama, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Marshall County - Alabama, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Marshall County - Alabama, Inc.'s ability to continue as a going concern for a reasonable period of time.

To the Board of Directors of
United Way of Marshall County - Alabama, Inc.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

MDA Professional Group, P.C.

Albertville, Alabama
April 9, 2026

UNITED WAY OF MARSHALL COUNTY - ALABAMA, INC.

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2025 AND 2024

<u>ASSETS</u>	<u>2025</u>	<u>2024</u>
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 504,646	\$ 433,060
Certificates of Deposit	320,490	308,104
Contributions Receivable, Net of Allowance for Credit Losses on Contributions of \$59,497 and \$75,969 for the years ended December 31, 2025 and 2024, respectively	<u>96,182</u>	<u>77,497</u>
TOTAL CURRENT ASSETS	<u>921,318</u>	<u>818,661</u>
PROPERTY AND EQUIPMENT - NET		
Building	205,316	205,316
Building Improvements	20,842	20,842
Furniture and Equipment	35,394	32,026
Vehicle	21,725	21,728
Less Accumulated Depreciation	<u>(106,568)</u>	<u>(93,882)</u>
	<u>176,709</u>	<u>186,030</u>
TOTAL ASSETS	<u>\$ 1,098,027</u>	<u>\$ 1,004,691</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts Payable	\$ 2,083	\$ 1,124
Unearned Pledges	149,297	165,178
Accrued Designations	1,554	1,602
Accrued Payroll Taxes	<u>-</u>	<u>5,830</u>
TOTAL CURRENT LIABILITIES	<u>152,934</u>	<u>173,734</u>
NET ASSETS		
Without Donor Restrictions	<u>945,093</u>	<u>830,957</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,098,027</u>	<u>\$ 1,004,691</u>

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

UNITED WAY OF MARSHALL COUNTY - ALABAMA, INC.

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025		2024	
	Without Donor Restrictions	Percent of Revenue	Without Donor Restrictions	Percent of Revenue
UNRESTRICTED NET ASSETS				
Support and Revenue				
Gross Pledge Drive Revenues	\$ 796,846	88.11 %	\$ 786,658	103.44 %
Less: Donor Designations	(1,735)	(0.19)	(5,034)	(0.66)
Less: Provision for Credit Losses	(59,497)	(6.58)	(75,969)	(9.99)
Net Pledge Drive Revenues	735,614	81.34	705,655	92.79
Employee Retention Tax Credit	92,646	10.24	-	-
Miscellaneous Revenue	19,176	2.12	27,937	3.67
Interest Income	51,559	5.70	20,822	2.74
Day of Caring and Kick-off Income, Net of Expenses of \$18,873 for 2025 and \$19,819 for 2024	5,178	0.57	5,951	0.78
	904,173	99.98	760,365	99.98
Administrative Fees on Amounts Raised on Behalf of Others	181	0.02	144	0.02
	904,354	100.00	760,509	100.00
Expenses				
Program Services:				
Program Allocation	627,130	69.35	619,414	81.45
First Call For Help Program	38,425	4.25	47,525	6.25
Supporting Services:				
Fundraising	33,681	3.72	29,150	3.83
Communications	29,521	3.26	24,715	3.25
General and Administrative	52,350	5.79	45,282	5.95
United Way Worldwide Dues	9,111	1.01	6,678	0.88
	790,218	87.38	772,764	101.61
INCREASE (DECREASE) IN NET ASSETS	114,136	12.62 %	(12,255)	(1.61) %
NET ASSETS AT BEGINNING OF YEAR	830,957		843,212	
NET ASSETS AT END OF YEAR	\$ 945,093		\$ 830,957	

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

UNITED WAY OF MARSHALL COUNTY - ALABAMA, INC.

STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025						Total Expenses
	Program Services			Supporting Services			
	Program Allocation	211/First Call For Help Program	Total Program Services	Fundraising	Communications	General and Administrative	
Salaries	\$ 66,646	\$ 18,028	\$ 84,674	\$ 19,514	\$ 17,103	\$ 30,326	\$ 151,617
Payroll Taxes	5,479	691	6,170	1,604	1,406	2,493	11,673
Retirement Expenses	902	163	1,065	264	232	410	1,971
Employee Benefits	841	-	841	246	216	382	1,685
	<u>73,868</u>	<u>18,882</u>	<u>92,750</u>	<u>21,628</u>	<u>18,957</u>	<u>33,611</u>	<u>166,946</u>
Crisis Expense	30,080	-	30,080	-	-	-	30,080
Other Expenses	10,376	-	10,376	3,038	2,663	4,722	20,799
Computer	4,868	2,864	7,732	1,425	1,249	2,215	12,621
Professional Fees	4,877	-	4,877	1,428	1,252	2,219	9,776
Contract Services	-	8,400	8,400	-	-	-	8,400
Training and Travel	3,808	-	3,808	1,115	977	1,733	7,633
Insurance	2,764	400	3,164	809	709	1,258	5,940
Telephone	1,875	1,800	3,675	549	481	855	5,560
Dues and Subscriptions	547	3,210	3,757	160	140	250	4,307
Miscellaneous	1,603	972	2,575	469	411	729	4,184
Repairs and Maintenance	1,902	-	1,902	557	488	866	3,813
Utilities	631	1,600	2,231	185	162	287	2,865
Volunteer Development	780	-	780	228	200	355	1,563
Campaign Expenses	563	-	563	165	144	256	1,128
Postage and Printing	127	136	263	37	33	58	391
Office Supplies	36	161	197	10	9	17	233
Vehicle Maintenance	85	-	85	25	22	39	171
	<u>64,922</u>	<u>19,543</u>	<u>84,465</u>	<u>10,200</u>	<u>8,940</u>	<u>15,859</u>	<u>119,464</u>
Depreciation Expense	6,330	-	6,330	1,853	1,624	2,880	12,687
TOTAL OPERATIONS	145,120	38,425	183,545	33,681	29,521	52,350	299,097
Agency Allocations	483,745	-	483,745	-	-	-	483,745
Less: Donor Designations	(1,735)	-	(1,735)	-	-	-	(1,735)
	<u>\$ 627,130</u>	<u>\$ 38,425</u>	<u>\$ 665,555</u>	<u>\$ 33,681</u>	<u>\$ 29,521</u>	<u>\$ 52,350</u>	<u>\$ 781,107</u>

(Continued)

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

UNITED WAY OF MARSHALL COUNTY - ALABAMA, INC.

STATEMENTS OF FUNCTIONAL EXPENSES (CONTINUED)

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	2024						Total Expenses
	Program Services			Supporting Services			
	Program Allocation	211/First Call For Help Program	Total Program Services	Fundraising	Communications	General and Administrative	
Salaries	\$ 66,307	\$ 27,636	\$ 93,943	\$ 19,893	\$ 16,867	\$ 30,899	\$ 161,602
Payroll Taxes	5,187	2,031	7,218	1,556	1,319	2,417	12,510
Retirement Expenses	830	155	985	249	211	387	1,832
	<u>72,324</u>	<u>29,822</u>	<u>102,146</u>	<u>21,698</u>	<u>18,397</u>	<u>33,703</u>	<u>175,944</u>
Crisis Expense	41,500	-	41,500	-	-	-	41,500
Insurance	5,646	400	6,046	1,694	1,436	2,631	11,807
Professional Fees	4,701	-	4,701	1,410	1,196	2,191	9,498
Contract Services	-	8,400	8,400	-	-	-	8,400
Computer	3,480	1,061	4,541	1,044	885	1,623	8,093
Telephone	1,767	1,821	3,588	530	450	823	5,391
Dues and Subscriptions	344	3,210	3,554	103	87	160	3,904
Repairs and Maintenance	1,891	-	1,891	567	481	884	3,823
Utilities	261	1,516	1,777	78	66	123	2,044
Miscellaneous	302	1,014	1,316	90	77	140	1,623
Office Supplies	688	202	890	207	175	321	1,593
Volunteer Development	559	-	559	168	142	261	1,130
Campaign Expenses	479	-	479	144	122	222	967
Training and Travel	336	-	336	101	85	157	679
Vehicle Maintenance	172	-	172	52	44	80	348
Postage and Printing	108	79	187	32	27	50	296
	<u>62,234</u>	<u>17,703</u>	<u>79,937</u>	<u>6,220</u>	<u>5,273</u>	<u>9,666</u>	<u>101,096</u>
Depreciation Expense	4,106	-	4,106	1,232	1,045	1,913	8,296
TOTAL OPERATIONS	138,664	47,525	186,189	29,150	24,715	45,282	285,336
Agency Allocations	485,784	-	485,784	-	-	-	485,784
Less: Donor Designations	(5,034)	-	(5,034)	-	-	-	(5,034)
	<u>\$ 619,414</u>	<u>\$ 47,525</u>	<u>\$ 666,939</u>	<u>\$ 29,150</u>	<u>\$ 24,715</u>	<u>\$ 45,282</u>	<u>\$ 766,086</u>

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

UNITED WAY OF MARSHALL COUNTY - ALABAMA, INC.

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 114,136	\$ (12,255)
Adjustments to Reconcile Changes in Net Assets to Net Cash Provided by Operating Activities:		
Provision for Credit Losses on Contributions	59,497	75,969
Depreciation	12,687	8,296
Changes in Assets and Liabilities:		
Increase in Contribution Receivable	(78,182)	(43,508)
Increase (Decrease) in Accounts Payable	959	(933)
Increase (Decrease) in Unearned Pledges	(15,881)	27,570
Decrease in Accrued Designations	(48)	(1,320)
Decrease in Accrued Payroll Taxes	(5,830)	(965)
Total Adjustments	(26,798)	65,109
NET CASH PROVIDED BY OPERATING ACTIVITIES	87,338	52,854
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Certificates of Deposits	(12,386)	(12,736)
Purchase of Property and Equipment	(3,366)	(21,728)
NET CASH USED BY INVESTING ACTIVITIES	(15,752)	(34,464)
NET INCREASE IN CASH AND CASH EQUIVALENTS	71,586	18,390
CASH AND CASH EQUIVALENTS - Beginning of Year	433,060	414,670
CASH AND CASH EQUIVALENTS - End of Year	\$ 504,646	\$ 433,060

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

UNITED WAY OF MARSHALL COUNTY - ALABAMA, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF THE ORGANIZATION

The United Way of Marshall County - Alabama, Inc. (the Organization) was incorporated in April 1993 and is a fundraising organization which carries on an annual campaign to raise money for local member charitable organizations. Volunteers then determine needs to allocate funds to these organizations, subject to approval of the Board of Directors.

BASIS OF ACCOUNTING

The financial statements of the Organization have been prepared on the accrual basis of accounting. Accordingly, revenues are recognized when earned, and expenses are recognized when incurred.

CASH AND CASH EQUIVALENTS AND CERTIFICATES OF DEPOSITS

For the purposes of cash flows, the Organization considers all highly liquid debt instruments and restricted cash purchased with an original maturity of three months or less to be cash equivalents. United Way of Marshall County - Alabama, Inc., has designated two of six Certificate of Deposit accounts for catastrophic events. The two accounts are maintained at separate banks, First Southern State Bank and Cadence Bank. The balances in the two accounts at December 31, 2025 and 2024 were \$98,903 and \$94,610, respectively.

The Organization maintains accounts at eight financial institutions located in Marshall County, Alabama. The balances are insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC) at each financial institution. At December 31, 2025 and 2024, the Organization's uninsured cash balance was \$5,579 and \$5,611, respectively.

CONTRIBUTION RECEIVABLE

Contributions receivable are stated at unpaid balances, less an allowance for credit losses. The Organization estimates the allowance for credit losses using a methodology that reflects expected credit losses over the contractual life of the receivables. The allowance is based on historical collection experience, current economic conditions, and reasonable and supportable forecasts, as well as specific knowledge of circumstances that may affect the ability of donors to meet their obligations. Contributions receivable are evaluated for expected credit losses on a collective or individual basis, as appropriate. It is the Organization's policy to write off receivables when management determines the balance is uncollectible.

PROPERTY AND EQUIPMENT

Property and equipment are stated at cost. Gifts of property and equipment are recorded at estimated fair market value. Additions and improvements that extend the life of an asset are capitalized. Expenditures for repairs and maintenance are charged against income. Depreciation is computed by the straight-line method based upon the estimated useful lives of individual assets.

(Continued)

UNITED WAY OF MARSHALL COUNTY - ALABAMA, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

PROPERTY AND EQUIPMENT (Continued)

Assets capitalized have an original cost of \$500 or more and over one year of useful life. Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Buildings	40 Years
Building Improvements	15 – 20 Years
Furniture and Equipment	3 – 7 Years
Vehicle	5 Years

UNEARNED PLEDGES

The fundraising campaigns, which will take place during the fall of each year, will generate receipts which are related to the following year. These unearned pledges will not be recognized as income until the year intended.

FINANCIAL STATEMENT PRESENTATION

Under FASB ASC 958-205, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: Net Assets with Donor Restrictions and Net Assets Without Donor Restrictions.

Net Assets with Donor Restrictions

Net assets subject to donor imposed restrictions. Some donor imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor imposed restrictions are perpetual in nature, where the donor stipulated that resources be maintained in perpetuity. Donor imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Net Assets without Donor Restrictions

Net assets available for use in general operations and not subject to donor restrictions. These resources include amounts generated from operations, undesignated contributions, and investments in property and equipment.

SUPPORT AND CONTRIBUTIONS

The Organization's primary source of revenue is an annual fundraising campaign. The Organization has the administrative responsibility of collecting the pledges and distributing proceeds to or on behalf of member organizations. Pledges are recorded as received, and allowances are provided for amounts estimated to be uncollectible. In general, uncollected pledges are fully reserved by the end of the second year following the year in which payment is expected, and the pledges are recognized in revenues.

(Continued)

UNITED WAY OF MARSHALL COUNTY - ALABAMA, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

SUPPORT AND CONTRIBUTIONS (Continued)

Annual campaign gifts in which United Way agrees to transfer the gift to another beneficiary as designated by the donor constitute agency transactions and are deducted from gross campaign results to arrive at net pledge revenue. In accordance with United Way Worldwide membership requirements, these designations are presented as part of gross campaign results on the statements of activities and changes in net assets, but are then deducted to arrive at United Way's actual revenue under accounting principles generally accepted in the United States of America.

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statements of Activities as net assets released from restrictions.

FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statements of Activities and Statements of Functional Expenses. Accordingly, certain costs have been allocated among program services and support services. Allocations are determined by management and are based upon employee's time and effort towards each activity.

CAMPAIGN EXPENSES

Campaign expenses are charged to expense as they are incurred.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

INCOME TAXES

There is no provision for income taxes since the Organization is a nonprofit organization exempt from both federal and state income taxes. The Organization has received an exemption letter from the Internal Revenue Service granting it tax-exempt status under Internal Revenue Code Section 501(c)(3).

(Continued)

UNITED WAY OF MARSHALL COUNTY - ALABAMA, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

INCOME TAXES (Continued)

ASC 740-10 prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. The standard also provides guidance on derecognition, classification, treatment of interest and penalties, and disclosure of such positions. The Organization does not believe there are any material uncertain tax positions or liabilities that require recognition in the financial statements for the years ended December 31, 2025 and 2024.

CONCENTRATION OF CREDIT RISK

Unconditional promises to give, represent unrestricted pledges by donors. All unconditional promises to give are expected to be collected within one year or less. The Organization uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior years' experience. The Organization's allowance account for uncollectible pledges at December 31, 2025 and 2024 were \$59,497 and \$75,969, respectively.

SUBSEQUENT EVENTS

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through April 9, 2026, which is the date the financial statements were available to be issued.

NOTE 2 – 211/FIRST CALL FOR HELP

United Way of Marshall County - Alabama, Inc. began First Call For Help in 1995, which is a direct service of United Way. The First Call For Help program is an information and referral service for the citizens of Marshall County. The program became a 2-1-1 connect Alabama call center for Marshall and DeKalb counties in 2006.

UNITED WAY OF MARSHALL COUNTY - ALABAMA, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

NOTE 3 – PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31:

	<u>2025</u>	<u>2024</u>
Buildings	\$ 205,316	\$ 205,316
Building Improvements	20,842	20,842
Furniture and Equipment	35,394	32,026
Vehicle	<u>21,725</u>	<u>21,728</u>
	283,277	279,912
Less Accumulated Depreciation	<u>(106,568)</u>	<u>(93,882)</u>
	<u>\$ 176,709</u>	<u>\$ 186,030</u>

Depreciation expense was \$12,687 and \$8,296 for the years ended December 31, 2025 and 2024.

NOTE 4 – LIQUIDITY AND AVAILABILITY OF RESOURCES

The Organization's financial assets available within one year of the balance sheet date for general expenditures are as follows:

	<u>2025</u>	<u>2024</u>
Cash and Cash Equivalents	\$ 504,646	\$ 433,060
Certificates of Deposit	320,490	308,104
Contributions Receivable, Net	<u>96,182</u>	<u>77,497</u>
Financial Assets available to meet cash needs for general expenditures within one year	<u>\$ 921,318</u>	<u>\$ 818,661</u>

NOTE 5 – RETIREMENT PLAN

Effective January 1, 1999, United Way of Marshall County - Alabama, Inc., adopted a SIMPLE IRA Plan for its employees. Under the plan, the employer's share of contributions for employees is the responsibility of the Organization. The employer's contribution and the contributions by participating employees are based on a carried percentage of salaries.

(Continued)

UNITED WAY OF MARSHALL COUNTY - ALABAMA, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

NOTE 5 – RETIREMENT PLAN (Continued)

The 2025 and 2024 contribution rate was 3% for the employer's portion and up to the maximum allowable amount set forth by the Internal Revenue Service for the employee's portion. The Organization's retirement expense for the years ending December 31, 2025 and 2024 totaled \$1,971 and \$1,832, respectively.

NOTE 6 – IN-KIND SUPPORT

United Way of Marshall County - Alabama, Inc., receives limited volunteer support, mainly for its fundraising activities. The services provided by those volunteers do not meet the criteria for recognition in financial statements.